

Press release Durach, 1<sup>st</sup> of December 2008

## Management Buyout

- ◆ Local management takes over SRI from Nokia Siemens Networks
- ◆ Securing company and jobs
- ◆ Among the top five European EMS providers by 2012

**The experienced local management-team of SRI Radio Systems GmbH in Durach takes over the company on 12/01/2008 through a management buyout. The main motive for selling the Nokia-Siemens-Networks company was to secure the company and its jobs. From now on, the broad range of services will be made available to new markets and customers.**

SRI will be wholly owned after the sale by the newly founded SRI Holding AG. This holding has been founded for the purpose of selling the company to the six members of the local management team. SRI will present itself on the market as an independent company to continue on the road to success and to prevent possible job losses. Martin Kampmann called Diergardt and Matthias Wist (the two MD's) point out: "We have not been in the red and we will not be in the red in the future".

As an independent company, SRI will maintain the excellent relationship with the former parent group Nokia Siemens Networks. Extensive supply contracts with this first-class customer safeguard the company's existence and enable it to acquire new customers.

By clearly making Germany the location of its choice, SRI wants to prove that Made in Germany still is synonymous with flexibility, quality, innovation and customer proximity.

Management Board: Martin Kampmann genannt Diergardt,  
Matthias Wist  
Location: Durach ·  
Commercial Register Entry: Kempten HRB 8128  
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### **Specialist for electronic products**

SRI has developed into an extremely efficient electronics manufacturer and competent partner for the introduction of new products while still being an independent company within the Nokia Siemens Networks group.

The global product transfer is another focus of SRI. In this field SRI emphasizes cultural acceptance and high speed.

Since the beginning of 2000, SRI persistently pushed forward the implementation of Lean Manufacturing in the manufacturing of electronic devices. In 2005, it has received the "Best Factory Award".

At the same time, SRI repeatedly reached the number one position in group-internal benchmarks with other factories.

SRI has repeatedly proven its perfected consulting expertise in Lean Management also outside the communications industry.

### **SRI means speed, reliability and innovation**

To meet customer requirements and needs, customer satisfaction, competent consulting and competent support are SRI's top priority. SRI – speed, reliability and innovation are therefore cornerstones that determine our customer-oriented activities.

The strong corporate identity of our employees considerably assists our objectives. The emphasis is on team spirit as it markedly influences the quality and success of the company.

The basic attitude in realizing a precise and customer specific solution is to always be one important step ahead of the market and to be open to any challenge that may come.

SRI successfully secures and extends its competitiveness by continually improving its services and by emphasizing flexibility within its own company.

Due to our speed of innovation and the customer confidence expressed, the company definitely expects to be among the five top European EMS providers by 2012.

"Our vision is to shape the future in cooperation with our partners and to safeguard mutual successes on a long-term basis" said Bernhard Rindt, responsible for developing the Communication, Marketing & Sales division of SRI.

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On request, we are happy to provide further digital images.

**About SRI**

Since 12/01/2008 SRI is an independent company that has been separated from the Nokia Siemens Networks group. SRI provides specialized engineering and consulting in addition to high-quality manufacturing of electronic devices. In 2007, the company achieved a turnover of 350 million Euro with 535 employees.

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